

CORNER GREEN RESIDENTS SOCIETY LIMITED

Balance Sheet : 31st March 1982

1981

Fixed Assets

136	Lawn mower at cost	136	
26	<u>Less: Depreciation</u>	<u>56</u>	80
110			

Investments

25	Blackheath Cator Estates Residents Association Ltd. 5 shares		25
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Current Assets

219	Contributions due	282	
1970	Cash at bank	1810	
<u>3064</u>	Deposits with Woolwich Building Society	<u>582</u>	
5253		2674	

Less Liabilities

318	Contributions received in advance	318	
356	Creditors	<u>202</u>	
		<u>520</u>	2154
4579			
<u>148</u>	<u>Add: Formation expenses</u>		<u>148</u>
<u>£4862</u>			<u>£2407</u>

Represented by:-

Share Capital

Authorised

	80 'A' Shares of £1 each	80	
	120 'B' Shares of £1 each	<u>120</u>	
		<u>£200</u>	
23	23 'A' Shares of £1 each		23
<u>120</u>	120 'B' Shares of £1 each		<u>120</u>
143			143
69	<u>Income and Expenditure Account</u> - surplus to date		<u>69</u>
			212

Reserves and Provisions

3750	Outside painting	795	
100	Road maintenance	100	
<u>800</u>	Street lighting	<u>1300</u>	
4650			<u>2195</u>
<u>£4862</u>			<u>£2407</u>

REPORT OF THE AUDITORS TO THE MEMBERS OF CORNER GREEN RESIDENTS SOCIETY LIMITED

We have audited the financial statements on pages 1 and 2 in accordance with approved Auditing Standards. In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31st March 1982 and of its surplus for the year then ended and comply with the Companies Acts 1948 to 1980.....

44/46 HIGH STREET,  
CAMBERLEY, SURREY.

KENNETH PORTER, GARLAND AND COMPANY

CHARTERED ACCOUNTANTS



CORNER GREEN RESIDENTS SOCIETY LIMITED

Income and Expenditure Account for the year ended 31st March 1982

<u>1981</u>		
3680	Maintenance contributions receivable	3968
254	Building Society interest	118
175	Deposit Account interest	131
----	Sundry income	<u>100</u>
4109		4317
1027	<u>Less:</u> Garden maintenance	1620
8	General repairs and improvements	147
128	Cator Estates road charges	182
189	Lighting and lighting maintenance	291
678	Installation of new lighting	-
81	Audit fee	92
923	Legal and professional charges	-
48	Bad debts written off	-
69	Administration and other expenses	86
26	Depreciation	<u>30</u>
<u>3177</u>		<u>2448</u>
932	Surplus for year	1869
106	<u>Less:</u> Corporation Tax on interest received	<u>69</u>
826		1800
1000	<u>Less:</u> Allocated to Reserve for Outside Painting	1300
(200)	Reserve for Street Lighting	<u>500</u>
<u>800</u>		<u>1800</u>
26		-
43	Surplus brought forward from previous year	69
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£69	<u>Surplus carried forward</u>	<u>£69</u>
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Outside Painting

Provision brought forward	3750
Further provision as above	1300
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	5050
<u>Less:</u> Expended during year	4255
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Carried forward	<u>£795</u>
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