

CORNER GREEN RESIDENTS SOCIETY LIMITED

Report of the Directors
for the year ended 31st March 1986

The Directors present herewith their Report and the Company's Accounts for the year ended 31st March 1986.

The Company control, manage, maintain and administer in every way the houses in Corner Green, Pond Road, Blackheath, London SE3 9JJ.

The Directors do not recommend any dividends and propose that the reserves and provision at 31st March 1986, be carried forward.

The Directors and their Shareholdings at 31st March 1986 are as follows:-

S. Collis - appointed October 1985	1 'A' Share
P. Astell	1 'A' Share
J. Clark - appointed October 1985	1 'A' Share
R. Chater	1 'A' Share
Mrs J. T. Sanders	1 'A' Share
Mrs F. Coombs - resigned October 1985	
R. C. Hewson - resigned October 1985	

In accordance with Section 384(1) of the Companies Act 1985, a resolution proposing the re-appointment of Kenneth Porter, Garland and Company, Chartered Accountants, as Auditors of the Company will be put into the Annual General Meeting.

By Order of the Board



P. ASTELL

Director

year ended
31.3.1985

5,658	Maintenance Contributions Receivable	6,313
196	Paths Resurfacing Contributions Receivable	38
45	Building Society Interest (Net)	52
393	Deposit Account and National Savings Interest (Net)	566
129	Sundry Income	45
6,421		7,014
2,076	<u>Less: Garden Maintenance - General</u>	2,351
144	- Replanting Scheme	115
19	General Repairs and Improvements	-
235	Cator Estate Road Charges	585
490	Lighting and Lighting Maintenance	628
132	Audit Fee	104
310	Administration and Other Expenses	286
19	Depreciation	-
3,425		4,069
2,996	Surplus for Year	2,945
117	<u>Less: Corporation Tax on Interest Received</u>	170
2,879		2,775
1,479	<u>Less: Allocated to Reserve for Outside Painting</u>	1,688
1,400	Allocated to Reserve for Road Repairs	1,087
2,879		2,775
£ -		£ -

Reserve for Outside Painting

5,127	Reserve Brought Forward	6,606
-	Expenditure in the Year	(6,150)
1,479	Transfer from Income and Expenditure Account	1,688
£6,606	<u>Reserve Carried Forward</u>	£2,144

Reserve for Repairs

100	Reserve Brought Forward	1,500
1,400	Transfer from Income and Expenditure Account	1,087
£1,500	<u>Reserve Carried Forward</u>	£2,587

1985

Investments

25 Blackheath Cator Estates Residents
 Association Limited - 5 Shares

25

Current Assets

1,035	Contributions Due	1,040
271	Cash at Bank - Current Account	2,248
174	- Deposit Account	190
713	Deposits with - Woolwich Building Society	765
6,368	- National Savings Bank	1,918
-	Sundry Debtors	10
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8,561		6,171
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Current Liabilities

60	Contributions Received in Advance	467
159	Sundry Creditors	657
118	Corporation Tax	198
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337		1,322
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8,224 Net Current Assets

4,849

£8,249

£4,874

Represented by:-Share CapitalAuthorised

80 'A' Shares of £1 each
120 'B' Shares of £1 each

80

120

£200

23 23 'A' Shares of £1 each
120 120 'B' Shares of £1 each

23

120

143

143

Reserves and Provisions

6,606	Outside Painting	2,144
1,500	Road Maintenance	2,587
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8,106

4,731

£8,249

£4,874

.....  Director

.....  Director

REPORT OF THE AUDITORS TO THE MEMBERS OF CORNER GREEN RESIDENTS SOCIETY LTD.

We have audited the financial statements on pages 1 and 2 in accordance with approved auditing standards. In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 31st March 1986 and of its surplus for the year then ended and comply with the Companies Act 1985.

44/46 High Street,
Camberley, Surrey.
September, 1986.

Kenneth Porter, Garland and Company

Chartered Accountants