

CORNER GREEN RESIDENTS SOCIETY LIMITED

Report of the Directors  
for the year ended 31st March 1987

The Directors present herewith their Report and the Company's Accounts for the year ended 31st March 1987.

The Company control, manage, maintain and administer in every way the houses in Corner Green, Pond Road, Blackheath, London SE3 9JJ.

The Directors do not recommend any dividends and propose that the reserves and provision at 31st March 1987, be carried forward.

The Directors and their Shareholdings at 31st March 1987 are as follows:-

S. Collis	1 'A' Share
P. Astell	1 'A' Share
J. Clark	1 'A' Share
R. Chater	1 'A' Share
Mrs J. T. Sanders	1 'A' Share
M Jones (appointed 8/10/86)	

In accordance with Section 384(1) of the Companies Act 1985, a resolution proposing the re-appointment of Kenneth Porter, Garland and Company, Chartered Accountants, as Auditors of the Company will be put into the Annual General Meeting.

By Order of the Board

P. ASTELL  
Director

13 Corner Green  
Blackheath  
London  
SE3 9JJ

CORNER GREEN RESIDENTS SOCIETY LIMITED

Income and Expenditure Account for the year ended 31st March 1987

year ended  
31.3.1986

6,313	Maintenance Contributions Receivable	7,268
38	Paths Resurfacing Contributions Receivable	-
52	Building Society Interest (Net)	43
566	Deposit Account and National Savings Interest (Net)	303
45	Sundry Income	-
<u>7,014</u>		<u>7,614</u>
2,351	<u>Less:</u> Garden Maintenance - General	2,280
115	- Replanting Scheme	84
-	General Repairs and Improvements	14
585	Cator Estate Road Charges	315
628	Lighting and Lighting Maintenance	624
104	Audit Fee	110
286	Administration and Other Expenses	685
<u>4,069</u>		<u>4,112</u>
2,945	Surplus for Year	3,502
170	<u>Less:</u> Corporation Tax on Interest Received	91
<u>2,775</u>		<u>3,411</u>
1,688	<u>Less:</u> Allocated to Reserve for Outside Painting	4,070
1,087	<u>Add:</u> Allocated from Reserve for Road Repairs	( 659)
<u>2,775</u>		<u>3,411</u>
<u>£ -</u>		<u>£ -</u>
<u>Reserve for Outside Painting</u>		
6,606	Reserve Brought Forward	2,144
(6,150)	Expenditure in the Year	-
1,688	Transfer from Income and Expenditure Account	4,070
<u>£2,144</u>	<u>Reserve Carried Forward</u>	<u>£6,214</u>
<u>Reserve for Repairs</u>		
1,500	Reserve Brought Forward	2,587
-	Expenditure in the Year	(2,096)
-	Recoveries from Non-Residents	168
1,087	Transfer from/(to) Income and Expenditure Account	( 659)
<u>£2,587</u>	<u>Reserve Carried Forward</u>	<u>£ -</u>

## CORNER GREEN RESIDENTS SOCIETY LIMITED

Balance Sheet : 31st March 19871986Investments

25      Blackheath Cator Estates Residents  
         Association Limited - 5 Shares

25

Current Assets

1,040	Contributions Due	776
2,248	Cash at Bank - Current Account	1,911
190	- Deposit Account	-
765	Deposits with - Woolich Building Society	808
1,918	- National Savings Bank	3,911
10	Sundry Debtors	-
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6,171		7,406
=====		=====

Current Liabilities

467	Contributions Received in Advance	423
657	Sundry Creditors	540
198	Corporation Tax	111
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1,322		1,074
=====		=====

4,849      Net Current Assets

6,332

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£4,874  
=====

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£6,357  
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Represented by:-Share CapitalAuthorised

80 'A' Shares of £1 each	80
120 'B' Shares of £1 each	120
	-----
	£ 200
	=====

23      23 'A' Shares of £1 each  
120      120 'B' Shares of £1 each

23

120

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143  
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143  
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Reserves and Provisions

2,144	Outside Painting	6,214
2,587	Road Maintenance	-
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4,731

6,214

-----  
£4,874  
=====

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£6,357  
=====

.....Director

.....Director

REPORT OF THE AUDITORS TO THE MEMBERS OF CORNER GREEN RESIDENTS SOCIETY LTD.

We have audited the financial statements on pages 1 and 2 in accordance with approved auditing standards. In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 31st March 1987 and of its surplus for the year then ended and comply with the Companies Act 1985.

44/46 High Street  
Camberley, Surrey  
September 1987

Kenneth Porter, Garland and Company

Chartered Accountants