

COMPANY REGISTRATION NUMBER: 00626482

Corner Green Residents Society Limited

Financial Statements

Year ended

31 March 2017

PORTER GARLAND LIMITED

Chartered accountant & statutory auditor

Communication House

Victoria Avenue

Camberley

Surrey

GU15 3HX

Corner Green Residents Society Limited

Financial Statements

Year ended 31 March 2017

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Corner Green Residents Society Limited

Independent Auditor's Report to the Members of Corner Green Residents Society Limited

Year ended 31 March 2017

We have audited the financial statements of Corner Green Residents Society Limited for the year ended 31 March 2017 which comprise the statement of financial position and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Corner Green Residents Society Limited


Independent Auditor's Report to the Members of Corner Green Residents Society Limited *(continued)*

Year ended 31 March 2017

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Thomas Pottinger FCA (Senior Statutory Auditor)

For and on behalf of
Porter Garland Limited
Chartered accountant & statutory auditor
Communication House
Victoria Avenue
Camberley
Surrey
GU15 3HX

10 June 2017

Corner Green Residents Society Limited

Statement of Financial Position

31 March 2017

	2017	2016
	£	£
Fixed assets	<u>25</u>	<u>25</u>
Current assets	125,610	101,209
Prepayments and accrued income	<u>251</u>	<u>268</u>
	125,861	101,477
Creditors: amounts falling due within one year	<u>1,614</u>	<u>1,585</u>
Net current assets	124,247	99,892
Total assets less current liabilities	124,272	99,917
Accruals and deferred income	<u>3,503</u>	<u>1,707</u>
	<u>120,769</u>	<u>98,210</u>
Capital and reserves	<u>120,769</u>	<u>98,210</u>

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on

10 June 2017, and are signed on behalf of the board by:

Tom Smith

Director

Company registration number: 00626482

The company is a private company limited by shares, registered in England and Wales.

Corner Green Residents Society Limited

Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital £	Share premium account £	Redecoration reserve £	Contingencies reserve £	Profit and loss account £	Total £
At 31 March 2016	23	120	41,054	2,816	54,197	98,210
Profit for the year					22,559	22,559
Other comprehensive income for the year:						
Transfer to reserves	—	—	22,559	—	(22,559)	—
Total comprehensive income for the year	—	—	22,559	—	—	22,559
At 31 March 2017	<u>23</u>	<u>120</u>	<u>63,613</u>	<u>2,816</u>	<u>54,197</u>	<u>120,769</u>

Corner Green Residents Society Limited

Detailed Income Statement

Year ended 31 March 2017

	2017	2016
	£	£
Turnover		
Maintenance contributions receivable	35,880	35,880
Deposit account interest	716	718
Receipts from granted right of way	779	769
	<u>37,375</u>	<u>37,367</u>
 Gross profit	 <u>37,375</u>	 <u>37,367</u>
 Overheads		
Administrative expenses	14,673	14,909
	<u>22,702</u>	<u>22,458</u>
 Operating profit	 <u>22,702</u>	 <u>22,458</u>
 Profit before taxation	 <u><u>22,702</u></u>	 <u><u>22,458</u></u>

Corner Green Residents Society Limited

Notes to the Detailed Income Statement

Year ended 31 March 2017

	2017	2016
	£	£
Administrative expenses		
Water rates	149	154
Electricity	906	791
Insurance	769	738
Tree work	460	2,560
Garden maintenance	7,523	5,938
General repairs	494	369
Cator estate road charges	3,372	3,372
Administration and other expenses	112	123
Audit and accountancy fees	888	864
	<u>14,673</u>	<u>14,909</u>

Carried forward
