

CORNER GREEN RESIDENTS SOCIETY LTD**MINUTES OF DIRECTORS' MEETING – Saturday 2 June 2007**

Directors present: Rosie Hewson (21) Chairman
Biddy Macfarlane (16) Treasurer
Nigel Brookes (6) Works

Apologies Mark Helm (8)
Simon Tilford (23)

Also present: David Howes (7) Secretary

Action**Annual Accounts 2006-07**

1. Biddy Macfarlane advised that Porter Garland had submitted the draft accounts for Directors' consideration and she made copies available to Directors. The company had a £12,891 surplus in 2006-07 which she proposed the accountants should show as transferred into the redecoration reserve. After paying for the 2007 repainting Biddy estimated that there would be £7,200 remaining in the redecoration reserve, somewhat more than had previously been assumed.
2. Biddy also advised that the electrician believed he had identified the source of the lighting failures on the Green and had remedied it without the need to dig up and replace the entire circuit.
3. Biddy advised Directors of the need to transfer £20,000 from the Society's deposit account to its current account in order to be able to pay the decorators. Directors acknowledged and endorsed that transfer.
4. Porter Garland, the Society's auditors, had advised that due to changes in tax thresholds, £200 of corporation tax was due from the Society in 2006-07 - arising from interest on its deposit account. Biddy noted that Porter Garland's fee had increased by only £25.
5. Biddy also advised that a further quotation for tree works had been received which would allow the Society to do more work for slightly less cost than originally estimated.
6. Directors approved the draft accounts and asked Biddy to notify Porter Garland they had done so, in order that they might submit a final copy for signature by Director/s and/or Secretary as appropriate.

BM

Other Business

7. Directors agreed to appoint Khalid Khan (No 2) as a Director until the next AGM, when he will be eligible for election by the membership at large.